

“PAPERS TO BE LAID ON THE TABLE OF LOK SABHA / RAJYA SABHA”

AUTHENTICATED

Dated 2017
New Delhi

(DR. SUBHASH BHAMRE)
(Raksha Rajya Mantri)

Separate Audit report of the Comptroller & Auditor General of India on the Accounts of Himalayan Mountaineering Institute, Darjeeling for the year ended 31st March 2017

We have audited the attached Balance as on 31st March 2017 and the Income and Expenditure /Receipt and Payment Accounts of Himalayan Mountaineering Institute (HMI) for the year ended on that date under section 20(1) of the C&AG (Duties, Powers & Conditions of Service) Act 1971. These financial statements are the responsibilities of the management of HMI, Darjeeling. Our responsibility is to express an opinion on these financial statements based on our audit. The Audit has been entrusted for the period up to 2017-18.

This Separate Audit Report contains the comments of the C &AG of India on the accounting treatment only with regard to classification, in conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc. if any, are reported through inspection Reports/ CAG's Audit Reports separately.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examination on a test, evidences supporting the accounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

Based on our Audit, we report that

- (I) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (II) The Balance sheet and Income & Expenditure Accounts / Receipts & Payment Accounts dealt with by this report have been drawn up in the prescribed format.
- (III) In our opinion, proper books of accounts and other relevant records have been maintained by the HMI, Darjeeling in so far as it appears from our examination of such books.

(IV) We further report that:

(A) BALANCE SHEET

1. Liabilities :

Rs 10.12 crore shown as current liabilities in the balance sheet includes Rs. 9.68 crore of accumulated unspent balance of grant received from central government , stated as fully utilized in the utilization certificates issued by the institute. As per clause 5 (VII) of the sanction of grant , the unspent balance, if any out of the grant will be adjusted in the next financial year, which was not done.

2. Fixed Assets (Schedule -8)

No depreciation has been charged on fixed assets which were added during middle of the year 2016-17, which resulted in overstatement of assets and understatement of expenditure.

3. Outstanding debts for long period (Schedule-11)

As per schedule-11A of the financial statements of the Institute, the sum of Rs 34,43,149.08/- was shown outstanding against sundry debtors includes course fee of Rs 33,79,024.00 recoverable from various ministries/establishments since 1997-98. The institute stated that Rs. 6.23 lakh had been received up to May 2017 and the matter for balance amount had been taken up with the service Headquarters and MoD, for early settlement.

(B) UTILIZATION CERTIFICATE

This institute received grant in aid of Rs. 853.37 lakh from state / central Govt. However Rs 696.67 lakh only was utilized during the year

2016-17. Utilization certificates issued by the Institute for Rs. 853.37 lakh were incorrect as the funds released were not fully utilized.

C) General.

- V. Subject to our observations in the preceding paragraphs we report that the Balance sheet and Profit and Loss Account/Income & Expenditure Account/ Receipt & Payment Account dealt with by this report are in agreement, with the books of accounts.
- VI. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and notes on Accounts, and subject to the significant matters stated above give a true and fair view in conformity with accounting principles generally accepted in India:
- (a) In so far as it relates to the Balance Sheet, of the Himalayan Mountaineering institute, Darjeeling as at 31st March 2017; and
- (b) In so far as it relates to Income and Expenditure Account of the year ended on that date.

Deficiencies which have not been included in the audit report has been brought to the notice of Himalayan mountaineering Institute, Darjeeling through a management letter issued separately for remedial / corrective action.

For and on behalf of the C & AG of India

Place : New Delhi

Date : 28 November, 2017

Sd/-

Director General of Audit
Defence Services

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

CORPUS / CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND	1	167487487.16	150127216.26
RESERVES AND SURPLUS	2	0.00	0.00
EARMARKED / ENDOWMENT FUNDS - Total of four funds	3	32165183.64	30267415.64
SECURED LOANS AND BORROWINGS	4	0.00	0.00
UNSECURED LOANS AND BORROWINGS	5	0.00	0.00
DEFERRED CREDIT LIABILITIES	6	0.00	0.00
CURRENT LIABILITIES AND PROVISIONS	7	127699281.88	109180098.83
Total		327351952.68	289574730.73
ASSETS			
FIXED ASSETS	8	159618589.62	134254954.44
INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS	9	32165183.64	30267415.64
INVESTMENTS - OTHERS	10	0.00	0.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	135568179.42	125052360.65
MISCELLANEOUS EXPENDITURE			
TOTAL		327351952.68	289574730.73
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales / Service	12	0.00	0.00
Grants / Subsidies	13	69666654.00	73507596.00
Fees / Subscriptions	14	24598420.63	20806563.00
Income from Investments (Income on Invest. From earmarked / endow. Funds transfered to Funds)	15	0.00	0.00
Income from Royalty, Publication etc.	16	1012119.86	1200319.00
Interest Earned	17	475379.00	163672.00
Other Income	18	162438.00	649795.00
Increase / (decrease) in stock of Finished goods and works-in-progress	19	0.00	0.00
TOTAL (A)		95915011.49	96327945.00
EXPENDITURE			
Establishment Expenses	20	62141951.00	60594772.00
Other Administrative Expenses etc.	21	32718043.36	29300254.14
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest Earned	23	0.00	0.00
Depreciation (Net Total at the year -end - corresponding to Schedule 8)		5127281.58	5491442.53
TOTAL (B)		99987275.94	95386468.67
Balance being excess of expenditure over income (B - A)	(-)	4072264.45	941476.33
Transfer to Special Reserve (Specify each)		0.00	0.00
Transfer to / from General Reserve		0.00	0.00
BALANCE BEING SURPLUS / (DEFICIT) CARRIED TO CORPUS / CAPITAL FUND	(-)	4072264.45	941476.33
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE - 1 : CORPUS / CAPITAL FUND :	Current Year		Previous Year	
Balance as at the being of the year		150127216.26		144210223.96
Add : Amount Capitalised during the year	(+)	25500718.00	(+)	5773786.00
Add : Adj. of liabilities	(+)	753526.94	(+)	767557.56
Less : Assets & Stores items written off / condemned during the year	(-)	4821709.59	(-)	1565827.59
Less : Balance excess of expenditure over income account	(-)	4072264.45	(+)	941476.33
BALANCE AS AT THE YEAR - END		167487487.16		150127216.26
SCHEDULE - 2 : RESERVES AND SURPLUSE	Current Year		Previous Year	
1. Capital Reserve :		0.00		0.00
As per last Account		0.00		0.00
Addition during the year				
Less : Deductions during the year				
2. Revaluation Reserve :		0.00		0.00
As per last Account		0.00		0.00
Addition during the year				
Less : Deductions during the year				
3. Special Reserves :		0.00		0.00
As per last Account		0.00		0.00
Addition during the year				
Less : Deductions during the year				
4. General Reserve :		0.00		0.00
As per last Account		0.00		0.00
Addition during the year				
Less : Deductions during the year				
TOTAL		0.00		0.00

Date : 05 May, 2017

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

	Journal Fund	Spl Donation	Spl Grant	GPF/CPF		Current Year	Previous Year
SCHEDULE - 3 EARMARKED / ENDOWMENT FUNDS	Fund WW	Fund XX	Fund YY	Fund ZZ			
(a) Opening Balance of the funds	3592477.92	4985901.64	891054.35	20797981.73		30267415.64	30331366.64
(b) Additions to the Funds :						4612720.00	
i. Donations / grants / Subscription / Membership	0.00	0.00	0.00	4612720.00		1452752.00	4474200.00
ii. Income from investments made on account of funds	271089.00	83074.00	0.00	1098589.00		0.00	1375112.00
iii. Other additions (specify nature)	0.00	0.00	0.00	0.00		0.00	0.00
(i) Receipt of TDS Refund	5110.00	9240.00	5447.00	32290.00		52087.00	114105.00
(ii) Bank Interest	1073.00	277789.00	0.00	303682.00		582544.00	727880.00
(iii) Interest on TDR Maturity							
Total (b)	277272.00	370103.00	5447.00	6047281.00		6700103.00	6691297.00
TOTAL (a + b)	3869749.92	5356004.64	896501.35	26845262.73		36967518.64	37022663.64
(C) Utilisation / Expenditure towards objectives of funds							
i. Capital Expenditure							
– Fixed Assets	0.00	0.00	0.00	0.00		0.00	0.00
– Others - (Payment to GPF)	0.00	0.00	0.00	4697924.00		4697924.00	6698456.00
Total	0.00	0.00	0.00	4697924.00		4697924.00	6698456.00
ii. Revenue Expenditure							
– Salaries, Wages and allowances etc.	0.00	0.00	0.00	0.00		0.00	0.00
– Rent	0.00	0.00	0.00	0.00		0.00	0.00
– Other Administrative expenses / TDS Deducted by Bank	0.00	55042.00	0.00	49369.00		104411.00	56792.00
Total	0.00	55042.00	0.00	49369.00		104411.00	56792.00
Total (c)	0.00	55042.00	0.00	4747293.00		4802335.00	6755248.00
NET BALANCE AS THE YEAR - END (a + b – c)	3869749.92	5300962.64	896501.35	22097969.73		32165183.64	30267415.64
Notes							
1. Disclosures shall be made under relevant heads based on conditions attaching to the grants.							
2. Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.							

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 4 - SECURED LOANS AND BORROWINGS :	Current Year		Previous Year	
1. Central Government	_____	_____	_____	_____
2. State Government (specify)				
3. Financial Institutions	_____	_____	_____	_____
(a) Terms Loans				
(b) Interest accrued and due				
4. Banks	_____	_____	_____	_____
(a) Terms Loans				
- Interest accrued and due				
(b) Other Loans (specify)				
- Interest accrued and due				
5. Others Institution and Agencies	_____	_____	_____	_____
6. Debentures and Bonds	_____	_____	_____	_____
7. Others (Specify)	_____	_____	_____	_____
TOTAL		NIL		NIL
NOTE : Amounts due within one year	_____	_____	_____	_____

Date : 05 May, 2017

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(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS	Current Year	Previous Year
1. Central Government	_____	_____
2. State Government (specify)	_____	_____
3. Financial Institutions	_____	_____
4. Banks	_____	_____
(a) Terms Loans	_____	_____
(b) Other Loans (specify)	_____	_____
5. Others Institution and Agencies	_____	_____
6. Debentures and Bonds	_____	_____
7. Fixed Deposits	_____	_____
8. Others (Specify)	_____	_____
TOTAL	NIL	NIL
NOTE : Amounts due within one year		

SCHEDULE 6 - DEFERRED CREDIT LIABILITIES :	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipments and other assets	_____	_____
b) Others	_____	_____
TOTAL	NIL	NIL
Note : Amounts due within one year		

Date : 05 May, 2017

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(Capt. Rahul Goyal)
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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	Current Year		Previous Year	
A. CURRENT LIABILITIES				
1. Acceptances	_____		_____	
2. Sunday Creditors	_____		_____	
a) For Goods				
b) Others - Details in schedule 7 (A) (2) (b)	100781117.60	100781117.60	83032464.60	83032464.60
3. Advances Received				_____
4. Interest accrued but not due on :				
a) Secured Loans / borrowings	_____		_____	
b) Unsecured Loans / borrowings	_____	_____	_____	_____
5. Statutory Liabilities :				
a) Overdue	_____		_____	
b) Others - Income Tax & Sales Tax	455542.70	455542.70	459076.70	459076.70
6. Other current Liabilities - Remittance		1627.00		34302.00
TOTAL (A)		101238287.30		83525843.30
B. PROVISIONS				
1. For taxation	0.00		0.00	
2. Gratuity	11596978.00		0.00	
3. Superannuation / Pension	287400.00		11060158.00	
4. Accumulated Leave Encashment	9449335.00		9102655.00	
5. Trade Warranties / Claims	0.00		0.00	
6. Depreciation Charges	5127281.58	26460994.58	5491442.53	25654255.53
TOTAL (B)		26460994.58		25654255.53
TOTAL (A + B)		127699281.88		109180098.83

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
DETAILS OF SUNDRY CREDITORS AS ON 31.03.2017
Schedule 7 (A) (2) (b) Format

Sl. No.	Particulars	Opening Balance	Increased (Received)	Decreased (Paid)	Closing Balance
1.	Course Fee received in Advance	1472250.00	2593552.00	1472250.00	2593552.00
2.	Grants received excess	80697879.00	96853379.00	80697879.00	96853379.00
3.	Membership fees received in Advance	700.00	0.00	0.00	700.00
4.	Security Deposit	795372.00	654394.00	234948.00	1214818.00
5.	Sales Tax Payable	192967.70	0.00	0.00	192967.70
6.	Guarantee Money Refundable	53493.18	0.00	0.00	53493.18
7.	Remittance (GPF and Regiment)	34302.00	1627.00	34302.00	1627.00
8.	Income Tax Payable	266109.00	919900.00	923434.00	262575.00
9.	HMI Stores & Equipment	12770.42	0.00	0.00	12770.42
10.	Refundable to JMF Stores	0.00	52405.00	0.00	52405.00
	Total	83525843.30	101075257.00	83362813.00	101238287.30

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

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(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 8 - FIXED ASSETS DESCRIPTION	GROSS BLOCK						DEPRECIATION				NEW BLOCK	
	Opening Balance as on 01.04.2016	Addition for shot shown in previous year	Gross Opening balance as on 01.04.2016	Additional during the year 2016-17	Deductions during the year 2016-17	Cost/Valuation at the year-end	As at the beginning of the year	On Additions during the year	On Deduction during the year	Total up to the year ended 31.03.2017	As at the Current year-end	As at the Previous year-end
a. FIXED ASSETS :												
1. LAND :	422316.00	0.00	422316.00	0.00	0.00	422316.00	422316.00	0.00	0.00	422316.00	422316.00	422316.00
a) Freehold												
b) Leasehold												
2. BUILDINGS :	86053893.26	2902679.00	88956572.26	12237183.00	0.00	101193755.26	88956572.26	12237183.00	4302694.66	96891060.60	96891060.60	86053893.26
a) On Freehold Land												
Add : Amount capitalised during the year	0.00	0.00	0.00	9046944.00	0.00	9046944.00	9046944.00	0.00	0.00	9046944.00	9046944.00	0.00
b) On Leasehold Land												
c) Ownership Flats/Premises												
d) Superstructures on Land not belonging to the entity												
3. PLANT MACHINERY & EQUIPMENT	110448.26	38796.00	149244.26	119291.00	28448.75	240086.51	120795.51	119291.00	18119.33	221967.18	221967.18	110448.26
4. VEHICLES	1790287.72	1153969.00	2944256.72	649240.00	0.00	3593496.72	2944256.72	649240.00	268543.16	3324953.56	3324953.56	1790287.72
5. FURNITURE, FIXTURE	1669353.10	417984.00	2087337.10	1859610.00	298913.00	3648034.10	1788424.10	1859610.00	137044.00	3510990.10	3510990.10	1669353.10
6. OFFICE EQUIPMENT	582751.54	0.00	582751.54	91678.00	67998.59	606430.95	514752.95	91678.00	51475.29	554955.66	554955.66	582751.54
7. COMPUTER / PERIPHERALS	459473.79	283280.00	742753.79	171972.00	42786.51	871939.28	699967.28	171972.00	139993.46	731945.82	731945.82	459473.79
8. ELECTRIC INSTALLATIONS	2094116.88	0.00	2094116.88	0.00	0.00	2094116.88	2094116.88	0.00	209411.68	1884705.20	1884705.20	2094116.88
9. LIBRARY BOOKS	468687.57	8308.00	476995.57	23964.00	7404.00	493555.57	493555.57	0.00	0.00	493555.57	493555.57	468687.57
10. TUBEWELLS & W. SUPPLY	1262905.71	0.00	1262905.71	0.00	0.00	1262905.71	1262905.71	0.00	0.00	1262905.71	1262905.71	1262905.71
11. OTHER FIXED ASSETS												
Museum Models & Exhibit	2407955.64	384600.00	2792555.64	681962.00	120925.00	3353592.64	3353592.64	0.00	0.00	3353592.64	3353592.64	2407955.64
Guest house	910793.81	159901.00	1070694.81	88943.00	84754.68	1074883.13	1074883.13	0.00	0.00	1074883.13	1074883.13	910793.81
Hostel (Crockery, etc./Field Accomodation	519888.17	260131.00	780019.17	529931.00	98293.42	1211656.75	1211656.75	0.00	0.00	1211656.75	1211656.75	519888.17
Statue of Late Tenzing	649046.00	0.00	649046.00	0.00	0.00	649046.00	649046.00	0.00	0.00	649046.00	649046.00	649046.00
Wireless Sets	190759.60	0.00	190759.60	0.00	0.00	190759.60	190759.60	0.00	0.00	190759.60	190759.60	190759.60
Visualisation of New Museum	2394590.00	0.00	2394590.00	0.00	0.00	2394590.00	2394590.00	0.00	0.00	2394590.00	2394590.00	2394590.00
Museum Expansion	28512975.00	0.00	28512975.00	0.00	0.00	28512975.00	28512975.00	0.00	0.00	28512975.00	28512975.00	28512975.00
Training Capital Items	321619.20	164138.00	485757.20	0.00	27872.60	457884.60	457884.60	0.00	0.00	457884.60	457884.60	321619.20
Documentary Film	516340.00	0.00	516340.00	0.00	0.00	516340.00	516340.00	0.00	0.00	516340.00	516340.00	516340.00
Fire-fighting Equipment	80929.00	0.00	80929.00	0.00	0.00	80929.00	80929.00	0.00	0.00	80929.00	80929.00	80929.00
Musical Equipment	34940.00	0.00	34940.00	0.00	0.00	34940.00	34940.00	0.00	0.00	34940.00	34940.00	34940.00
Sports & Games	24129.18	0.00	24129.18	0.00	6190.68	17938.50	17938.50	0.00	0.00	17938.50	17938.50	24129.18
Valuable trees (In HMI Campus)	2711890.00	0.00	2711890.00	0.00	0.00	2711890.00	2711890.00	0.00	0.00	2711890.00	2711890.00	2711890.00
Tools & Implements	64865.00	0.00	64865.00	0.00	0.00	64865.00	64865.00	0.00	0.00	64865.00	64865.00	64865.00
TOTAL	134254954.43	5773786.00	140028740.43	25500718.00	783587.23	164745871.20	149616897.20	15128974.00	5127281.58	159618589.62	159618589.62	134254954.43
GRAND TOTAL	134254954.43	5773786.00	140028740.43	25500718.00	783587.23	164745871.20	149616897.20	15128974.00	5127281.58	159618589.62	159618589.62	134254954.43

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 9 - INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified) - Total as Four Funds	32165183.64	30267415.64
TOTAL	32165183.64	30267415.64
A. Journal Fund		
i. Investment in TDR (Including Accrued Interest)	3764221.00	3492059.00
ii. Balances with SBI, Darjeeling & other receivables / Cash in hand	105528.92	100418.92
	3869749.92	3592477.92
B. Special Donation Fund		
i. Investment in TDR (Including accrued Interest)	5110137.00	4804316.00
ii. Balanced with SBI, Darjeeling	190825.64	181585.64
	5300962.64	4985901.64
C. Special Grants for specific purposes Fund		
i. Campus Development	784020.00	784020.00
ii. Balances with SBI, Darjeeling	112481.35	107034.35
	896501.35	891054.35
D. GPF / CPF FUND		
i. Investment in TDR (Including Accrued Interest)	20560127.00	19801682.00
ii. Balance with SBI, Darjeeling & other Receivable	1537842.73	996299.73
	22097969.73	20797981.73
SCHEDULE 10 - INVESTMENT - Others	Current Year	Previous Year
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
TOTAL	NIL	NIL

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
A. CURRENT ASSETS :				
1. Inventories :				
a) Stores and Spares Schedule - 11(A) of Format	31397945.26		29302079.29	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade	0.00		0.00	
Finished Goods	0.00		0.00	
Work-in-progress	0.00	31397945.26	0.00	29302079.29
2. Sundry Debtors :				
a) Debt Outstanding for a period exceeding six months	2588512.08		2097625.08	
b) Others (Bill receivable)	854637.00		498887.00	
c) Recoveries (CPF / GPF Fund)	0.00	3443149.08	0.00	2596512.08
3. Cash balances in hand (including cheques / drafts and imprest)		85828.44		47555.44
4. Bank Balances :				
a) With scheduled Banks :				
On Current Accounts	15816519.94		12268795.95	
On Deposit Accounts (includes margin money)	0.00		0.00	
On Savings Accounts	7475396.75	23291916.69	7629661.94	19898457.89
b) With non-Scheduled Banks :				
On Current Accounts				
On Deposit Accounts				
On Savings Accounts	21401574.95	21401574.95	8516033.95	8516033.95
5. Post Office-Savings Accounts	0.00	0.00	0.00	0.00
TOTAL (A)		79620414.42		60360638.65

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
FOR THE FINANCIAL YEAR 2016-17
DETAILS OF SCHEDULE 11 FOR ITEM NO. 3 AND 4

(Amount in Rs.)

ITEM NO. 3	CASH IN HAND	AMOUNT
(i)	Journal Fund	0.00
(ii)	Special Donation Fund	0.00
(iii)	Specific Grant for Specific Purpose	0.00
(iv)	GPF / CPF Fund	0.00
(v)	General Fund	85828.44
TOTAL		85828.44

ITEM NO. 4	CASH AT BANK	IN SAVING ACCOUNT	IN CURRENT ACCOUNT	TOTAL
(i)	Journal Fund	105528.92	0.00	105528.92
(ii)	Special Donation Fund	190825.64	0.00	190825.64
(iii)	Specific Grant for Specific Purpose	112481.35	0.00	112481.35
(iv)	GPF / CPF Fund	1212936.73	0.00	1212936.73
(v)	General Fund, SBI Darjeeling	7475396.75	15816519.94	23291916.69
(vi)	Axix Bank, Darjeeling	20892266.00	0.00	20892266.00
(vii)	ICICI Bank, Darjeeling	509308.95	0.00	509308.95
TOTAL		30498744.34	15816519.94	46315264.28

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC. (Contd.)	Current Year		Previous Year	
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans :				
a) Staff (Festival Advance)	11634.00		10134.00	
b) Other Entities engaged in activities / objectives similar to that of the Entity	0.00		0.00	
c) Other (specify) (Sundry Loan & Advances)	112845.00		296845.00	
d) Loans (A/C - GPF / CPF Fund)	0.00	124479.00	0.00	306979.00
2. <u>Advances and other amounts recoverable in cash or in kind or for value to be received :</u>				
a) On Capital Account (Work in Progress)	0.00		9046944.00	
b) Pre-Payments	0.00	0.00		
i) Tax deducted at Source - A/C G. P. Fund				9046944.00
3. <u>Income Accrued :</u>				
(a) On Investments from Earmarked / Endowment Funds (Interest saved on GPF / CPF)	0.00			
b) On Investments - Others (Journal Fund, Special donation Fund)	0.00			
c) On Loans and Advances	0.00			
d) Others (Interest accrued on GPF/CPF) (includes income due unrealised - Rs.....)	0.00	0.00		0.00
4. <u>Claims Receivable</u> (Grant - in - Aid)	55823286.00	55823286.00	55337799.00	55337799.00
TOTAL (B)		55947765.00		64691722.00
TOTAL (A + B)		135568179.42		125052360.65

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

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(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 12 - INCOME FROM SALES / SERVICES	Current Year	Previous Year
1. Income from Sales		
a) Sales of Finished Goods	0.00	0.00
b) Sales of Raw Material	0.00	0.00
c) Sale of Scraps	0.00	0.00
2. Income from Services		
a) Labour and Processing Charges	0.00	0.00
b) Professional / Consultancy Services	0.00	0.00
c) Agency Commission Brokerage	0.00	0.00
d) Maintenance Services (Equipment / Property)	0.00	0.00
e) Others (Specify)	0.00	0.00
TOTAL	0.00	0.00

SCHEDULE 13 - GRANTS / SUBSIDIES	Current Year	Previous Year
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Non-plan) I - MOD	26096112.00	21682000.00
II - Ministry of Youth Affairs	13048055.00	14420096.00
2) State Government (s) (Non-plan)	30522487.00	37405500.00
3) Government Agencies		
4) Institutions / Welfare Bodies		
5) International Organisations		
6) Others (Specify)		
TOTAL	69666654.00	73507596.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

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(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 14 - FEES / SUBSCRIPTIONS	Current Year		Previous Year	
	1) Entrance Fees (Gate collection)	13889890.00		11215800.00
2) Annual Fees / Subscriptions (Membership fee)	0.00		1000.00	
3) Seminar / Program Fees (Course Fee)	10708530.63		9129860.00	
4) Consultancy Fees	0.00		0.00	
5) Others (Specify) Insurance claim received	0.00	24598420.63	459903.00	20806563.00
TOTAL		24598420.63		20806563.00
Note - Accounting Policies towards each item are to be disclosed				

SCHEDULE 15 - INCOME FROM INVESTMENTS (Income on Invest. From Earmarked / Endowment Funds transferred to Funds)	Investment from Earmarked Fund		Investment - Others	
	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On Govt. Securities	_____	_____	_____	_____
b) Other Bonds / Debentures	_____	_____	_____	_____
2) Dividends :				
a) On Shares	_____	_____	_____	_____
b) On Mutual Fund Securities	_____	_____	_____	_____
3) Rents	_____	_____	_____	_____
4) Others (specify)	_____	_____	_____	_____
TOTAL	NIL	NIL	NIL	NIL
TRANSFERRED TO EARMARKED / ENDOWMENT FUNDS				

Date : 05 May, 2017

Sd/-
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Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Previous Year
1) Income from Royalty	0.00	0.00
2) Income from Publication - (Souvenir Shop Sale proceeds)	1012119.86	1200319.00
3) Others (specify) - Advertisement for Publication of Journal	0.00	0.00
TOTAL	1012119.86	1200319.00

SCHEDULE 17 - INTEREST EARNED	Current Year	Previous Year
1) On Term Deposits :		
a) With Scheduled Banks	0.00	0.00
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
2) On Savings Accounts :		
a) With Scheduled Banks	475379.00	163672.00
b) With Non-Scheduled Banks	0.00	0.00
c) Post Office Savings Accounts	0.00	0.00
d) Others	0.00	0.00
3) On Loans :		
a) Employees / Staff	0.00	0.00
b) Others (On Mobilization Advance from the contractor)	0.00	0.00
4) Interest on Debtors and Other Receivables	0.00	0.00
TOTAL	475379.00	163672.00
Note - Tax deducted at source to be indicated		

Date : 05 May, 2017

Sd/-
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(Capt. Rahul Goyal)
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FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 18 - OTHER INCOME	Current Year	Previous Year
1) Profit on Sale / disposal of Assets :		
a) Owned assets	0.00	
b) Assets acquired out of grants, or received free of cost	0.00	
2) Other receipts (Guest House Rent and Training Misc.)	96734.00	459903.00
3) Fees for Miscellaneous Services – Advertisement for Golden Jubilee	0.00	0.00
4) Miscellaneous Income – (Miscellaneous Receipts)	65704.00	189892.00
TOTAL	162438.00	649795.00
SCHEDULE 19 - INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year	Previous Year
a) Closing Stock	_____	_____
Finished Goods	_____	_____
Work-in-progress	_____	_____
b) Less : Opening Stock	_____	_____
Finished Goods	_____	_____
Work-in-Progress	_____	_____
NET INCREASE / (DECREASE) [a - b]	NIL	NIL
SCHEDULE 20 - ESTABLISHMENT EXPENSES	Current Year	Previous Year
a) Salaries and Wages	34526080.00	31604004.00
b) Allowances and Bonus		
} Includes Extra Duty Pay & Allowances etc.		
c) Contribution to Provident Fund	0.00	0.00
d) Contribution to Other Fund (specify)	0.00	0.00
e) Staff welfare Expenses	0.00	0.00
f) Expenses on Employees' Retirement and Terminal Benefits	6282158.00	8827955.00
g) Others (specify)	40808238.00	40431959.00
(i) Provision of Gratuity : Rs. 11884378.00	21333713.00	20162813.00
(iii) Provision of Leave Encasment : Rs. 9449335.00		
TOTAL	62141951.00	60594772.00

Date : 05 May, 2017

Sd/-
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Accounts Officer

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Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES - 21 - OTHER ADMINISTRATIVE EXPENSES ETC FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES ETC.	Current Year	Previous Year
a) Purchase	0.00	0.00
b) Labour and processing expenses	0.00	0.00
c) Cartage and Carriage Inwards	0.00	0.00
d) Electricity and power	2039160.00	1980149.00
e) Water charges	734014.00	706722.00
f) Insurance	143696.00	143703.00
g) Maintenance Expenditure	5936482.00	4761643.00
h) Excise Duty	0.00	0.00
i) Rent, Rates and Taxes	206573.00	147593.00
j) Vehicles Running and Maintenance	1092661.00	712659.00
k) Postage, Telephone and Communication Charges	188463.00	184691.00
l) Printing & Stationary	340282.00	217865.00
m) Travelling and conveyance Expenses	913737.00	1244576.00
n) Expenses on Seminar / Workshops	0.00	0.00
o) Subscription Expenses	0.00	0.00
p) Expenses on Fees	0.00	0.00
q) Auditors Remuneration	0.00	0.00
r) Hospitality Expenses	0.00	0.00
s) Professional Charges	0.00	0.00

Contd.

(Amount in Rs.)

	Current Year	Previous Year
t) Provision for Bad and Doubtful Debts / Advances	0.00	0.00
u) Irrecoverable Balances Written-off	0.00	0.00
v) Packing Charges	0.00	0.00
w) Freight and Forwarding Expenses	0.00	0.00
x) Distribution Expenses	0.00	0.00
y) Advertisement and Publicity	0.00	0.00
z) Printing of Gate Ticket	0.00	177673.00
AA) Others (specify)	0.00	0.00
1. 60th year celebration of Institute	0.00	0.00
2. Medicine consumed	195070.17	182509.18
3. Souvenir stores consumed	762304.50	1018806.46
4. Training expenditure & Ration consumed	19652038.50	17400241.00
5. Material for mfg wing consumed	24983.50	35304.00
6. Publication of HMI Journal	46523.00	61534.00
7. General Contingency & Misc. Expenditure	442055.69	324585.50
TOTAL	32718043.36	29300254.14

Date : 05 May, 2017

Sd/-
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Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.	Current Year	Previous Year
a) Grants given to Institutions / Organisations	0.00	0.00
b) Subsidies given to Institutions / Organisations	0.00	0.00
TOTAL	0.00	0.00
Note - Name of the Entities, their Activities along with the amount of Grants / Subsidies are to be disclosed.		

SCHEDULE 23 - INTEREST	Current Year	Previous Year
a) On Fixed Loans	0.00	0.00
b) On other Loans (including Bank Charges)	0.00	0.00
c) Others (specify)	0.00	0.00
TOTAL	0.00	0.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (Illustrative) - Contd.

1. ACCOUNTING CONVENTION

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

2. INVENTORY VALUATION

2.1 Stores and Spares (including machinery spares) are valued at cost.

2.2 Raw materials, semi-finished goods and finished goods are valued at lower of cost and net realizable value. The costs are based on weighted average cost. Cost of finished goods and semi-finished goods is determined by considering material, labour and related overheads.

3. INVESTMENTS

3.1 Investments classified as "Long term investments" are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investments.

3.2 Investments classified as "Current" are carried at lower of cost and fair value. Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3 Cost includes acquisition expenses like brokerage, transfer stamps.

4. EXCISE DUTY

Liability for excise duty is respect of goods produced by the entity, other than for exports, is accounted upon completion of manufacture and provision is made for excisable manufactured goods as at the year-end.

Contd.

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (Illustrative) - Contd.

5. FIXED ASSETS

5.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving construction, related pre-operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the assets capitalized.

5.2 Fixed Assets received by way of non-monetary grant, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserve.

6. DEPRECIATION

6.1 As regards charging of Depreciation, the depreciation has been charged on last year Closing Balance except equipment.

6.2 Assets costing Rs. 5,000 or less each are fully provided.

7. MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

8. ACCOUNTING FOR SALES

Sales included excise duty and are net of sales returns, rebate and trade discount.

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (Illustrative) - Contd.

9. GOVERNMENT GRANTS / SUBSIDIES

9.1 Government grants of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.

9.2 Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets.

9.3 Government grants / subsidy are accounted on realization basis.

10. FOREIGN CURRENCY TRANSACTIONS

10.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

10.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain / loss is adjusted to cost of fixed assets, if the foreign currency liability related to fixed assets, and in other case is considered to revenue.

11. LEASE

Lease rentals are expensed with reference to lease terms.

12. RETIREMENT BENEFITS

Liability towards gratuity payable on death / retirement of employees and Provision for accumulated leave encashment benefit to the employees has been provided in the Books of Accounts.

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

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(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (Illustrative)

1. CONTINGENT LIABILITIES

1.1	Claims against the Entity not acknowledged as debts	Rs. 0.00
1.2	In respect of :	
	Bank guarantees given by / on behalf of the Entity	Rs. 0.00
	Letters of Credit opened by Bank of behalf of the entity	Rs. 0.00 (Previous year Rs. 0.00)
	Bills discounted with banks	Rs. 0.00 (Previous year Rs. 0.00)
1.3	Disputed demands in respect of :	
	Income-Tax	Rs. 0.00 (Previous year Rs. 0.00)
	Sales-Tax	Rs. 0.00 (Previous year Rs. 0.00)
	Municipal Taxes	
1.4	In respect of claims from parties for non-execution of orders, but contested by the Entity	Rs. 0.00 (Previous year Rs. 000)

2. CAPITAL COMMITMENTS

Estimated value of contracts remaining to be executed on capital account and not provided for (net of advances) Rs. 0.00 (Previous year Rs. 0.00)

3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease arrangements for plant and machinery amount to Rs. 0.00 (Previous year Rs. 0.00)

4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. TAXATION

Surplus of the Institute has been exempted from Income Tax as being registered as a society under the societies registration Act - 1860 with effect from the year 1954-55

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

Contd.

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED AS ON 31ST MARCH, 2017

(Amount in Rs.)

SCHEDULE 25 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (Illustrative) - Contd.

CURRENT YEAR	PREVIOUS YEAR
--------------	---------------

6. FOREIGN CURRENCY TRANSACTIONS

6.1 Value of Imports Calculated on C.I.F. Basis :

Purchase of finished Goods
Raw Materials & Components (Including in transit)
Capital Goods
Stores, Spares and Consumables

6.2 Expenditure in foreign currency :

a) Travel
b) Remittances and Interest payment to Financial Institution / Bank in Foreign Currency
c) Other expenditure :
 Commission on Sales
 Legal and Professional Expenses
 Miscellaneous Expenses

6.3 Earnings :

Value of Exports on FOB basis

6.4 Remuneration to auditors :

As Auditors
 Taxation matters
 For Management services
 For certification

7. Corresponding figures for the previous year have been regrouped / rearranged , wherever necessary.

8. Schedules 1 to 25 are annexed to and from an integral part of the Balance Sheet as at 31.03.2017 and the Income and Expenditure Account for the year ended on that date.

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

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(Capt. Rahul Goyal)
Offg Vice Principal

FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
NAME OF ENTITY : HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in Rs.)

RECEIPT	Current Year	Previous Year	PAYMENT	Current Year	Previous Year
I. Opening Balance			I. Expenses		
a) Cash in hand	47555.44	141970.44	a) Establishment Expenses	40808238.00	40431959.00
b) Bank Balances			b) Administrative Expenses	33819238.69	29471253.50
(i) In current accounts	12268795.95	18611355.45			
(ii) In deposit accounts	436662.95	342437.95			
(iii) Savings accounts	15709032.94	179099.94			
II. Grants Received			II. Payments made against funds for various projects		
a) From Government of India	55299667.00	36102096.00	(Name of the fund or project should be shown along with the particulars of payments made for each project)		
b) From State Government	30037000.00	37405500.00			
c) From other sources (details) Donation exp. To be shown separately	0.00	0.00			
III. Income on Investments from			III. Investments and deposits made		
a) Earmarked / Endow Funds	0.00	0.00	a) Out of Earmarked / Endowment funds	0.00	0.00
b) Own Funds (Oth. Investment)	0.00	0.00	b) Out of Own Funds / Investments-Others)	0.00	0.00
IV. Interest Received			IV. Expenditure on Fixed Assets		
a) On Bank Deposits	475379.00	163672.00	a) Purchase of Fixed Assets	21554200.00	9714820.00
b) Loans, Advances etc.	0.00	0.00	b) Expenditure on capital "work-in-Progress"	0.00	8609837.00
V. Other Income (Specify)			V. Refund of surplus money / Loans		
Course Fee	10975195.63	10103223.00	a) To the Government of India		
Membership Fee	0.00	1000.00	b) To the State Government		
Souvenir Shop sale succeeds	1012119.86	1200319.00	c) To other providers of funds		
Gate Collections	13889890.00	11215800.00			
Misc. Receipts	65704.00	189892.00	VI. Finance Charges (Interest)		
VI. Any other receipts (give details)			VI. Other Payments (Specify)		
Cash Realisation against hostel store	0.00	30.00	a) Refund of Security Deposit	234948.00	17645.00
Cash Realisation against HMI store	65935.00	14567.00	b) Refund of Earnest Money	0.00	12000.00
Earnest Money	0.00	12000.00	c) Sales	0.00	0.00
Security Deposit	654394.00	62337.00	d) Income Tax	923434.00	927191.00
Income Tax	919900.00	911384.00	e) Remittance	8582235.00	8045020.00
Remittance	8583862.00	8045322.00	f) Refundable	50799.00	61906.00
Recovery of Festival Advance	26500.00	33100.00	g) Festival Advance	28000.00	28000.00
Refundable	50799.00	63879.00	h) Pay & Allowances Payable	16812616.00	15057866.00
Sales Tax	0.00	0.00	VIII. Closing Balance		
Receipt of Training Miscellaneous	0.00	401167.00	a) Cash in hand	85828.44	47555.44
Pay & Allowances Payable	16812238.00	15057866.00	b) Bank Balances		
Reserve on Construction of Job Work	165664.00	522791.00	i) In current accounts	15816519.94	12268795.95
Receipt of Guest House Rent	96734.00	58736.00	ii) In deposit accounts (ICICI Bank)	509308.95	436662.95
			iii) Savings accounts	28367662.75	15709032.94
TOTAL	167593028.77	140839544.78	TOTAL	167593028.77	140839544.78

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING CLOSING STOCK OF STORES AS ON 31 MARCH 2017

Schedule 11 (A) of Format

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance	Increase	Decrease	Closing Balance
1.	HMI Stores & Equipment ADD : Purchases for 2016-2017 ADD : Stores received from Mfg. Wing LESS : Stores Transferred to Museum Section LESS : Stores Condemned for 2016-17 LESS : Stores written-off against cash received LESS : Stores written off against Loss of item	28314918.67	5100426.00 21714.00	0.00 3921602.16 65935.00 50095.20	29399426.31
2.	Medicine Expandable Stores ADD : Purchases during 2016-17 LESS : Consumed during the year 2016-17	14423.57	187334.00	195070.17	6687.40
3.	Materials for Manufacuturing Wing ADD : Purchases during the year 2016-2017 LESS : New item transferred to HMI Stores & Equipment LESS : Stores consumed during the year LESS : Stores written off as condemned for 2016-17	26449.29	54089.00	21714.00 24983.50 490.00	33350.79
4.	Souvenir Stores ADD : Purchases during the year 2016-2017 LESS : Store transferred to Museum section LESS : Store consumed counter sale / VIP Present	918562.76	1804383.00	81663.00 762304.50	1879008.26
5.	Ration Stores ADD : Purchases during the year 2016-2017 LESS : Stores consumed during the year 2016-17	4188.00	7140886.00	7140769.50	4304.50
6.	HMI Journals ADD : Purchases during the year 2016-2017 LESS : Distribution	23537.00	98154.00	46523.00	75168.00
	TOTAL :	29302079.29	14406986.00	12311120.03	31397945.26

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

Schedule 11 (A) 2 (a) & (b) of Format

DETAILS OF SUNDRY DEBTORS AS ON 31.03.2017

1. Course Fee receivable

Sl. No.	YEAR	HRD Ministry	MOD	HQ22 Estt	YSD West Bengal	TSFF	IMF New Delhi	TOTAL (In Rs.)
1.	1997-1998	42600.00	0.00					42600.00
2.	1998-1999	38600.00	0.00					38600.00
3.	1999-2000	31800.00	0.00					31800.00
4.	2000-2001	33500.00	0.00					33500.00
5.	2001-2002	0.00	196000.00					196000.00
6.	2002-2003	0.00	48000.00					48000.00
7.	2003-2004	0.00	252000.00					252000.00
8.	2004-2005	0.00	176000.00					176000.00
9.	2006-2007	0.00	196000.00					196000.00
10.	2007-2008	0.00	220000.00					220000.00
11.	2011-2012	0.00	163000.00					163000.00
12.	2012-2013	0.00	228000.00					228000.00
13.	2013-2014	0.00	208000.00					208000.00
14.	2014-2015	0.00	192000.00					192000.00
15.	2015-2016	0.00	194000.00	23137.00	221250.00	52500.00	8000.00	498887.00
16.	2016-2017	0.00	165000.00	116137.00	573500.00	0.00	0.00	854637.00
Total		146500.00	2238000.00	139274.00	794750.00	52500.00	8000.00	3379024.00

2. Controller of A/Cs (Factory) Kolkata on A/c of Leave Salary in respect of Sri V. C. Bhatia

3332.50

3. Membership Fees :

Sl.No.	YEAR	Opening Amount	Receivable Amount	Received Amount	Closing Amount	TOTAL
1.	1996-1997	0.00	500.00	Nil	500.00	
2.	1997-1998	500.00	700.00	300.00	900.00	
3.	1998-1999	900.00	7650.00	300.00	8250.00	
4.	1999-2000	8250.00	1000.00	400.00	8850.00	
5.	2000-2001	8850.00	1400.00	500.00	9750.00	
6.	2001-2002	9750.00	2500.00	600.00	11650.00	
7.	2002-2003	11650.00	2100.00	900.00	12850.00	
8.	2003-2004	12850.00	3045.00	1600.00	14295.00	
9.	2004-2005	14295.00	5100.00	3500.00	15895.00	
10.	2005-2006	15895.00	4700.00	0.00	20595.00	
11.	2006-2007	20595.00	5300.00	100.00	25795.00	
12.	2007-2008*	25795.00	4300.00	3800.00	26295.00	26295.00
4.	Receivable against HMI stores & Equipment returned					34497.58
Grand Total						3443149.08

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2017

LOANS AND ADVANCES

Schedule 11 (B)

(Amount in Rs.)

Ser. No.	Particulars	Opening Balance	Increase (Paid)	Decrease (Adjusted)	Closing Balance
1.	Special Grant for Specific Purpose	112845.00	0.00	0.00	112845.00
2.	Vehicle POL/Other Than Pol (Dorjee T. Bhutia, Arun Kumar Rai)	4000.00	0.00	4000.00	0.00
3.	Festival Advance	10134.00	28000.00	26500.00	11634.00
4.	Training Field Expenses (Pawel Sharma, Nogdup Bhutia)	180000.00	0.00	180000.00	0.00
TOTAL		306979.00	28000.00	210500.00	124479.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
TRAINING EXPENDITURE ACCOUNT FOR 2016-2017

SCHEDULE - "A" (CONSUMED)

(Amount in Rs.)

Sl. No.	Head	Ledger page No.	Amount
1.	Ration vide Schedule 11 (A) (Serial - 6)		7140769.00
2.	Field Expenses		8784359.00
3.	Mountain Allowance		113600.00
4.	Honorarium & TA/DA		853034.00
5.	Transport		2103050.00
6.	Miscellaneous		657226.00
TOTAL			19652038.00

SCHEDULE - "B"

DETAILS OF MAINTENANCE EXPENDITURE FOR 2016-2017

Ser. No.	Particular	Ledger page No.	Amount
1.	Guest House	398 - 399	128822.00
2.	Hostel	406 - 407	264642.00
3.	Garden	412 - 413	96983.00
4.	Library	418 - 419	23464.00
5.	Museum	424 - 425	288315.00
6.	H.M.I., Stores	428 - 429	142996.00
7.	Sports & Games	434 - 435	26110.00
8.	Office Equipment	440 - 441	188449.00
9.	Repairs & Maintenance	452 - 453	4776701.00
TOTAL			5936482.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
SCHEDULE OF PAYMENTS FOR THE YEAR 2016-2017

Sl. No.	Payment	Amount Inner	Amount Outer
[A]	<u>Establishment Expenses</u>		
1.	Pay & Allowances	34420558.00	
2.	Extra duty pay	105522.00	
3.	Gratuity & Pension	6282158.00	
			40808238.00
[B] (i)	<u>Administrative Expenses</u>		
1.	Travelling Expenses	913737.00	
2.	General Contingencies & Misc. Expenses	442055.69	
3.	Postage	45791.00	
4.	Telephone	142672.00	
5.	Stationery & Printing	340282.00	
6.	Electricity	2039160.00	
7.	Insurance	143696.00	
8.	Water Supply	734014.00	
9.	Rent, Rates & Taxes	206573.00	
10.	Vehicle Running Expenses	1092661.00	
			6100641.69
[B] (ii)	<u>Administrative Expenses (Training)</u>		
1.	Ration	7140886.00	
2.	Field Expenses	8784359.00	
3.	Mountain Allowance	113600.00	
4.	Honorarium & TA / DA	853034.00	
5.	Transport	2103050.00	
6.	Miscellaneous	657226.00	
7.	Medicine Expenditure	187334.00	
			19839489.00

Contd. to next page

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

Sl. No.	Payment	Amount Inner	Amount Outer
[B] (iii)	<u>Administrative Expenses (Maintenance)</u>		
1.	Guest House	128822.00	
2.	Hostel	264642.00	
3.	Garden	96983.00	
4.	Library	23464.00	
5.	Museum	288315.00	
6.	H.M.I. Store	142996.00	
7.	Sports & Games	26110.00	
8.	Repairs & Maintenance	4762701.00	
9.	Office Equipment	188449.00	
10.	Materials for Manufacturing	54089.00	
11.	Souvenir Purchase	1804383.00	
12.	Publication of Journal / Brochures	98154.00	7879108.00
[C]	<u>Purchase of Fixed Assets</u>		
1.	Campus Development	12237183.00	
2.	Furniture	1859610.00	
3.	Guest House	88943.00	
4.	Hostel	529931.00	
5.	Museum	681962.00	
6.	Library	23964.00	
7.	Office Equipment	263650.00	
8.	HIM Stores & Equipment	5100426.00	
9.	Medical Equipment	119291.00	
10.	New Vehicle	649240.00	
11.	Training Capital Expenditure	0.00	21554200.00
			96181676.69

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING

DETAILS OF PAYMENT MADE DURING THE YEAR 2016-17

"WORKS-IN-PROGRESS" UNDER THE FOLLOWING HEAD

SCHEDULE - "C"

(Amount in Rs.)

Ser. No.	Head of Expenditure	Opening Balance	Increase (Paid)	Decrease (Adjusted)	Closing Balance
1.	Girls Hostel Building	8148154.00	0.00	8148154.00	0.00
2.	Girls Instructor Hut	898790.00	0.00	898790.00	0.00
TOTAL		9046944.00	0.00	9046944.00	0.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING - 737101

CALCULATION OF GOVT. SHARE ON THE BASIS OF ACTUAL EXPENDITURE FOR THE YEAR 2016-17

ANNEXURE - A

(Amount in Rs.)

Total Expenditure during the year 2016-2017	96181676.69
Less : Institute Receipt during 2016-2017	26515022.49
	<hr/>
	69666654.20
Less : Capital expenditure for 2016-2017	21554200.00
Recurring / Non Recurring expenditure for 2016-2017	<hr/>
	48112454.20

Details of Capital Expenditure :

1. HMI Stores and Equipment	5100426.00
2. Campus Development	12237183.00
3. Furniture	1859610.00
4. Guest House	88943.00
5. Hostel	529931.00
6. Museum	681962.00
7. Library	23964.00
8. Office Equipment	263650.00
9. Medical Equipment	119291.00
10. Purchase of New Vehicle	649240.00
11. Training Capital Expenditure	0.00
	<hr/>
	21554200.00

Capital Expenditure	21554200.00
Recurring / Non Recurring Expenditure	48112454.00
	<hr/>
	69666654.00

Grants Shares on Actual Expenditure for 2016-2017

Rounded off to Rs.

Name of Govts.	Capital	Recurring / Non Recurring	Amount
1) Ministry of Defence	10058627.00	16037485.00	26096112.00
2) Ministry of Youth Affairs & Sports, New Delhi	5029313.00	8018742.00	13048055.00
3) Govt. of West Bengal (Dept. of Sports & Youth Services)	6466260.00	24056227.00	30522487.00
	<hr/>	<hr/>	<hr/>
	21554200.00	48112454.00	69666654.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer
37

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
STATEMENT OF GRANTS-IN-AID FOR THE YEAR 2016-2017

ANNEXURE - 'B'

(Amount in Rs.)

Name of Government / Ministry / Department	Grant Less / Excess Received as on 01.04.2016	Share on the Basis of Actual expenditure for the year 2016-2017	Grant Receivable During the year 2016-2017 after adjustment of Excess / Less Payment	Grant Received during the year 2016-17	Grant Received excess / less as on 31/03/2017
Ministry of Defence, New Delhi	(+) 52441105.00	(-) 26096112.00	(+) 26344993.00	(+) 34573000.00	(+) 60917993.00
Ministry of Youth Affairs & Sports, New Delhi	(+) 28256774.00	(-) 13048055.00	(+) 15208719.00	(+) 20726667.00	(+) 35935386.00
Govt. of West Bengal (Dept. of Sports & Youth Services)	(-) 55337799.00	(-) 30522487.00	(-) 85860286.00	(+) 30037000.00	(-) 55823286.00
	(+) 25360080.00	(-) 69666654.00	(-) 44306574.00	(+) 85336667.00	(+) 41030093.00

Date : 05 May, 2017

Sd/-
(Arun Kumar)
Accounts Officer

Sd/-
(Capt. Rahul Goyal)
Offg Vice Principal

"PAPERS TO BE LAID ON THE TABLE OF LOK SABHA / RAJYA SABHA"

AUTHENTICATED

Dated **2017**
New Delhi

(DR. SUBHASH BHAMRE)
Raksha Rajya Mantri

HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING **ANNUAL REPORT FOR THE PERIOD 01 APRIL, 2016 TO 31 MARCH, 2017**

Himalayan Mountaineering Institute (HMI) the premier Mountaineering Institute was set up at Darjeeling in 1954 after the first successful ascent of Mount Everest by Late Shri Tenzing Norgay along with Sir Edmund Hillary. The Institute is a registered body under Societies Registration Act XXI of 1860.

2. The Institute is administered jointly by the Government of India and the Government of West Bengal. Hon'ble Raksha Mantri is President and Hon'ble Chief Minister of West Bengal is Vice President of the Institute. The superintendence, direction and control of the affairs and concerns of the Institute vest in the Executive Council. The Executive Council has as its members, representatives of the Central and the State Governments, those elected by the General Body of the Institute and those nominated from amongst donors and other persons who are likely to promote the cause of the Institute. Joint Secretary (Army), Ministry of Defence and Secretary Ministry of Youth Services from West Bengal act as Secretaries of the Institute.

Objectives

3. The Principal objectives of the Institute are :-
- (a) To impart theoretical and practical training in mountaineering and rock climbing techniques;
 - (b) To awaken interest in mountaineering and love for mountains; and
 - (c) To train the enterprising members of the community, who in turn help in promoting mountaineering activities in the Himalayas as a sport or as a scientific pursuit.

4. **Courses** : In pursuance of the above objectives, the Institute conducts Basic, Adventure, Advance Mountaineering, Method of Instruction and Sport Climbing Courses. Adventure Courses are also conducted for adults including School Teachers to enable them to organize adventure activities for their respective Schools. The Institute also conducts specially designed Adventure Course for Visually Handicapped Persons and National Disaster Management Course every year.

5. **Adventure Course** : This 15 days course is organized separately as well as combined for boys and girls in the age group of 14-18 years, and for men and women (jointly) in the age group of 18-30 years. The number of trainees in each course is 70. The objective of the course is to develop the physical and mental capabilities of trainees and to inculcate in them the spirit of adventure. The course is designed to instill a sense of comradeship, self-discipline, selflessness, self-reliance and physical fitness. The course includes lessons in rock climbing, trekking in high mountains (upto 12,000 feet) waterman-ship including swimming, kayaking, cross country race and practice of leadership techniques. Adventure course for visually handicapped persons is also run on similar pattern basically to promote adventure, develop their personality, to make them physically confident and to give them emotional support.

6. **Basic Mountaineering Course** : The objective of this 28 days' course is to attract young men & women towards mountaineering and teach them its techniques. The course includes theoretical and practical training in rock climbing, snow and ice crafts upto an altitude of 18,000 feet. Basic knowledge on Meteorology, Geology, Map-reading, First Aid, Ecology and Environment preservation is also imparted. The average number of participants in each course is 60 students.

7. **Advanced Mountaineering Course** : Trainees of Basic Course, who have achieved the desired standard and graded 'A' are selected to undergo this 28 days' Advanced Course. The capacity for each Advance Course for men and women (combined) is 40 student. The objective of the course is to make the trainees fit to join mountaineering expeditions. Training is imparted on advanced techniques of rock climbing including unaided climbing and snow & ice crafts at and beyond 19,000 feet. Emphasis is laid on Alpine Style climbing; usage and maintenance of mountaineering equipment needed for expedition, and learning to plan and organize a mountaineering expedition. Trainees attempt to scale a peak of 19,000 feet during the course.

8. **Method of Instruction Course** : Advanced course qualified trainees graded 'A' who wish to pursue mountaineering as a career are admitted for this 28 days course. The objective of the course is to improve the instructional capabilities in the participants to enable them to impart mountaineering lessons confidently and act as guide. The capacity of a Method of Instruction course is 20 students.

9. **Special Course** : To meet the divergent requirement of Schools, Colleges and other Organisations, special courses in Basic Mountaineering, Adventure, Sports Climbing and Rock Climbing of different duration are conducted on specific demand.

10. Trainees for all the above courses come from various parts of the country, professions and all sections of society including personnel from Army, Air Force, Navy, ITBP, CRPF, BSF, NCC, Sainik Schools, Dept. of Youth Services of Government of West Bengal and private individuals sponsored by various clubs and organizations in the country and abroad.

11. **Number of persons trained in various courses in the year** : During the period from April 2016 to March 2017, the Institute conducted 24 courses and trained 1074 persons as per details given below :-

S. No.	Courses Name	No. of Course	Boys	Girls	Indian	Foreigner	Total
1.	Basic Mountaineering	06	332	96	411	17	428
2.	Advance Mountaineering	03	126	23	149	–	149
3.	Method of Instructions	01	17	04	21	–	21
4.	Adventure	02	62	55	117	–	117
5.	Special Basic Mountaineering	05	104	42	146	–	146
6.	Special Adventure	07	98	115	213	–	213
Grand Total		24	739	335	1057	17	1074

12. During lean period, the Instructors of the Institute are sent to different parts of the Country to conduct rock climbing courses on the request of various Clubs / Organizations. The Institute also details Instructors to participate in expeditions conducted by other agencies to update their mountaineering techniques and to attend special seminars / workshops / courses.

13. **Gate Collection** : Darjeeling is visited by thousands of tourists throughout the year. Most of them also visit HMI to see its Campus and Museum and obtain more information about the Institute. The HMI Museum entrance charges for Indian Tourist is . 20/- per person. This fee in respect of Foreign Nationals is . 100/- per person. Mountaineering Film shows are also conducted in the Auditorium for which entry fee of . 10/- is charged separately. During the year (April 2016 to March 2017) an amount of . 1,38,89,890.00 was collected from sale of tickets. These major sources of revenue receipts are utilized by Institute in its main budget.

14. **Sale of Souvenirs** : Souvenirs are sold to promote and to create an awareness of the activities of HMI amongst visitors. An amount of . 12,00,319/- was collected from sale of souvenirs during the year.

15. **Mountaineering Equipment Stores** : The Institute has top quality equipment store with latest technology for imparting training to various courses. Besides this the Institute has another store of Mountaineering Equipment called Jayal Memorial Fund Store. The equipment from this store is given on nominal hire charges to Indian Expeditions and tourists to promote adventure activities.

16. **Library** : The Institute has a well-stocked library, which has around 2700 books on various aspects of mountaineering, flora-fauna and environment protection. Some of the very rare books and manuscripts are also part of this Library's historic collection.

17. **Website** : The HMI has its own web site **www.hmidarjeeling.com** which one can access to register for various training courses conducted by the Institute. Interested candidates can fillup the form and pay fee on line for training course which they are eligible. The **MOTTO** of the institute is '**MAY YOU CLIMB PEAK TO PEAK**'.

18. **Funding of the Institute** : As per agreed funding pattern between Ministry of Defence, Ministry of Youth Affairs & Sports and Govt. of West Bengal, the expenditure on the Institute is met as follow :-

Government of India

<u>Expenditure</u>	<u>Government of India</u>		<u>Government of West Bengal</u>
	<u>Ministry of Defence</u>	<u>Ministry of Youth Affairs & Sports</u>	
Recurring / Non-Recurring	2 /3 rd of 50%	1 /3 rd of 50%	50%
Capital	2 /3 rd of 70%	1 /3 rd of 70%	30%

YYYYY

“PAPERS TO BE LAID ON THE TABLE OF LOK SABHA / RAJYA SABHA”

AUTHENTICATED

Dated 2017
New Delhi

(DR. SUBHASH BHAMRE)
(Raksha Raja Mantri

**REVIEW REPORT ON THE AUDIT REPORT OF THE COMPTROLLER & AUDITOR GENERAL OF
INDIA ON THE ACCOUNTS OF HIMALAYAN MOUNTAINEERING INSTITUTE, DARJEELING
FOR THE YEAR ENDED 31ST MARCH 2017**

Replies to the audit observation incorporated in the separate audit report are as under :-

Audit Observation	Reply
1. We have audited the attached Balance as on 31st March 2017 and the Income and Expenditure /Receipt and Payment Accounts of Himalayan Mountaineering Institute (HMI) for the year ended on that date under section 20(1) of the C&AG (Duties, Powers & Conditions of Service) Act 1971. These financial statements are the responsibilities of the management of HMI, Darjeeling. Our responsibility is to express an opinion on these financial statements based on our audit. The Audit has been entrusted for the period up to 2017-18.	No comments.
2. This Separate Audit Report contains the comments of the C &AG of India on the accounting treatment only with regard to classification, in conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit	No comments.

<p>observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc. if any, are reported through inspection Reports/ CAG's Audit Reports separately.</p>	
<p>3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examination on a test, evidences supporting the accounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.</p>	<p>No comments.</p>
<p>(I). We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.</p>	<p>No comments.</p>
<p>(II) The Balance sheet and Income & Expenditure Accounts / Receipts & Payment Accounts dealt with by this report have been drawn up in the prescribed format.</p>	<p>No comments.</p>
<p>(III) In our opinion, proper books of accounts and other relevant records have been maintained by the HMI, Darjeeling in so far as it appears from our examination of such books.</p>	<p>No comments.</p>
<p>(IV) We further report that: (A) Balance Sheet 1. Liabilities : Rs 10.12 crore shown as current liabilities in the balance sheet includes Rs. 9.68 crore of accumulated unspent balance of grant received from central government , stated as fully utilized in the utilization certificates issued by the institute. As per clause 5 (VII) of the sanction of grant , the unspent balance, if any out of the grant will be adjusted in the next financial year, which was not done.</p>	<p>In this regard it is said that Rs. 9.68 cr is not unspent balance but it is the progressive grant received from MOD (6.09cr) and MoYA&S (3.59cr) from the day of inception of the Institute. Further it is said that from state govt side Institute has received less grant as a progressive total of Rs. 5.58 cr. since the beginning as Shown on pg 33 of Account of 2016-17. In 2012-13 and 2013-14 no amount was received from state Govt</p>

	<p>side. Further it is clarified that the progressive grant has already been utilized by the institute to meet recurring, non recurring and capital expenditure for which it was sanctioned and at present the unspent balance account accrued with the Institute is Rs. 4.10cr.</p> <p>It is further clarified that HMI is funded by the three funding Agencies as per the approved existing Funding pattern. Sometimes funding agency released their share at fag end of the Financial Year with the result funds released for the approved Project which are not fully utilized in the same financial year is carried forward for utilization in the subsequent Financial Year. It is also clarified that since the accounts of the Institute are maintained on Accrual basis the unspent balance is utilized for training expenses and Pay and allowances of the staff for the subsequent financial year that is April to June, as the first installment of fund is received from the funding agencies by the end of June every year. Institute has to issue fund utilization certificate as per GFR, so the grant is released for the next financial year as per approved budget estimate.</p>
<p>2. Fixed Assets (Schedule -8)</p> <p>No depreciation has been charged on fixed assets which were added during middle of the year 2016-17, which resulted in overstatement of assets and understatement of expenditure.</p>	<p>This is accepted in audit and Institute has agreed to charge depreciation on the assets added in between the financial year on pro rata basis.</p>
<p>3. Outstanding debts for long period (Schedule-11)</p> <p>As per schedule-11A of the financial statements of the Institute, the sum of Rs 34,43,149.08/- was shown outstanding against sundry debtors includes course fee of Rs 33,79,024.00 recoverable from various ministries/establishments since</p>	<p>The outstanding amount of Rs 33,79,024/- pertains to course fee receivable from ministry of Human Resource Development and Ministry of Defence on a/c of trainees sponsored by them in training courses. On completion of courses contingent bills</p>

<p>1997-98. The institute stated that Rs. 6.23 lakh had been received up to May 2017 and the matter for balance amount had been taken up with the service Headquarters and MoD, for early settlement.</p>	<p>on a/c of course fee have been initiated and forwarded to concerned organization for payment by the institute from time to time. The case has been taken up with concerned department to liquidate these outstanding dues. Rest amount is outstanding against members fee .</p>
<p>(B) Utilization certificate This institute received grant in aid of Rs. 853.37 lakh from state / central Govt. However Rs 696.67 lakh only was utilized during the year 2016-17. Utilization certificates issued by the Institute for Rs. 853.37 lakh were incorrect as the funds released were not fully utilized.</p>	<p>In 2016-17 total grants received from state and central govt agencies is Rs. 853.37 lakh as shown on annexure B page no 33 of Account of 2016-17, and total expenditure of the Institute for the same FY is Rs. 961.81 lakh shown on page 30 of Account. The Expenditure is more than Grant received in 16-17. Therefore it is said that more expenditure was met by the internal income of the institute, However Rs. 696.67 lakh shown as sharing of grants on the basis of income and expenditure account i.e after subtracting institute Income. Further it is said that this institute receive first instalment of grants generally in the month of May last or in the first week of june . Expenditure on pay and allowances of employees for two months, expected cost of running training courses and cost of ongoing development work of institute are taken into consideration while issuing utilisation certificate.</p>
<p>C) General. V. Subject to our observations in the preceding paragraphs we report that the Balance sheet and Profit and Loss Account/Income & Expenditure Account/ Receipt & Payment Account dealt with by this report are in agreement, with the books of accounts.</p>	<p>No comments.</p>
<p>VI. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and notes on Accounts, and subject to the significant matters</p>	<p>No comments.</p>

<p>stated above give a true and fair view in conformity with accounting principles generally accepted in India:</p> <p>(a) In so far as it relates to the Balance Sheet, of the Himalayan Mountaineering institute, Darjeeling as at 31st March 2017; and</p> <p>(b) In so far as it relates to Income and Expenditure Account of the year ended on that date.</p>	
<p>Deficiencies which have not been included in the audit report has been brought to the notice of Himalayan mountaineering Institute, Darjeeling through a management letter issued separately for remedial / corrective action.</p>	<p>No comments.</p>